



The City of Seattle

Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124-4649
Street Address: 700 5th Ave Suite 1700

STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Sand Point Naval Air Station Landmark District – Building 9

ADDRESS: 7101 62nd Avenue NE

OWNER: MHNW 14 Building 9 North LP / MHNW 13 Building 9 South LP

MAILING ADDRESS: 6930 Martin Luther King Jr. Way S, Seattle, WA 98118

CONTACT PERSON: Alisa Luber, (206) 602-3479, aluber@mercyhousing.org

LANDMARK VERIFICATION: Contributing Building within Sand Point Naval Air Station Landmark District, Council Ordinance No. 124850

REHABILITATION PERIOD: April 1, 2018– July 31, 2019

SUBMITTED REHABILITATION COSTS: \$42,498,323

ELIGIBLE REHABILITATION COSTS: \$55,811,439
(North Project: \$25,779,155 / South Project: \$30,032,284)

DISALLOWED COSTS: None

Total Assessed Value: L - \$ 26,792,000; I - \$ 0; T - \$ 26,792,000

Percentage Value of Rehabilitation: any amount of money exceeds '0' / zero

Approval of Rehab Work: Work for designated portions of the property were performed in compliance with the *Secretary of Interiors Standards for Rehabilitation* and received a Certificate of Approval from the Landmarks Board.

Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Valuation: SPNAS Building 9, 7101 62nd Avenue NE, that this action is based upon criteria set forth in Title 84 RCW Chapter 449; that this property has been substantially improved in the 24-month period prior to application; and that the

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recommendation is conditioned upon the execution of an agreement between the Landmarks Preservation Board and the owner.